APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN $100,000 BUT NOT MORE THAN $750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. *APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.*

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE **MODIFIED ACCRUAL BASIS**

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A **BUDGETARY BASIS**

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

http://www.lexisnexis.com/hottopics/Colorado/

CHECKLIST

- **Has the preparer signed the application?**
- **Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?**
- **Has the application been PERSONALLY reviewed and approved by the governing body?**
- **Are all sections of the form complete, including responses to all of the questions?**
- **Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?**
- **Will this application be submitted electronically?**
  - **If yes, have you read and understand the new Electronic Signature Policy? See new policy here**

  --or--

  - **Have you included a resolution?**
  - **Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?**
  - **Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)**
- **Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)**
  - **If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?**

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

Click here to go to the portal

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal: **https://apps.leg.co.gov/osa/lg** **For faster processing the web portal is the preferred method for submission**

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.
Governmental Activity should be reported on the Modified Accrual Basis
Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3
Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.
In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Ramah	For the Year Ended
ADDRESS	PO Box 129 / 113 S. Commercial	12/31/2023
	Ramah, CO 80832	or fiscal year ended:
CONTACT PERSON	Cindy Tompkins, Town Clerk	
PHONE	719-439-3617	
EMAIL	townoframah@gmail.com	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Kyle Logan
TITLE	Owner
FIRM NAME (if applicable)	Logan and Associates, LLC, CPAs
ADDRESS	6140 S. Gun Club Rd. #K6-132, Aurora, CO 80016
PHONE	303-835-6815
RELATIONSHIP TO ENTITY	Independent CPA

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED
Kyle Logan	2/23/2024

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	▪	▪	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General	Governmental Funds: Conservation Trust	Description	Proprietary/Fiduciary Funds: Water	Proprietary/Fiduciary Funds: Sewer
	Assets			**Assets**		
1-1	Cash & Cash Equivalents	$ 47,362	$ 9,832	Cash & Cash Equivalents	$ 11,051	$ 55,924
1-2	Investments	$ -	$ -	Investments	$ -	$ -
1-3	Receivables	$ 9,278	$ -	Receivables	$ 5,056	$ 3,119
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ 10,337	$ -	Other Current Assets [specify...]		
	All Other Assets [specify...]			American Recovery funds	$ 19,620	$ -
1-6	Lease Receivable (as Lessor)	$ -	$ -	Total Current Assets	$ 35,727	$ 59,043
1-7		$ -	$ -	Capital & Right to Use Assets, net (from Part 6-4)	$ 151,282	$ 464,476
1-8		$ -	$ -	Other Long Term Assets [specify...]	$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 66,977	$ 9,832	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 187,009	$ 523,519
	Deferred Outflows of Resources:			**Deferred Outflows of Resources**		
1-12	[specify...]	$ -	$ -	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 66,977	$ 9,832	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 187,009	$ 523,519
	Liabilities			**Liabilities**		
1-16	Accounts Payable	$ 4,212	$ -	Accounts Payable	$ -	$ 13,619
1-17	Accrued Payroll and Related Liabilities	$ 936	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Unearned Revenue	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ 2,259	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 5,148	$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 2,259	$ 13,619
1-22	All Other Liabilities [specify...]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 32,200	$ 32,200
1-23		$ -	$ -	Other Liabilities [specify...]:	$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 5,148	$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 34,459	$ 45,819
	Deferred Inflows of Resources:			**Deferred Inflows of Resources**		
1-28	Deferred Property Taxes	$ 10,337	$ -	Pension/OPEB Related	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -	Other [specify...]	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 10,337	$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Fund Balance			**Net Position**		
1-31	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital and Right-to Use Assets	$ 119,082	$ 432,276
1-32	Nonspendable Inventory	$ -	$ -			
1-33	Restricted [specify...]TABOR AND PARKS	$ 2,680	$ 9,832	Emergency Reserves	$ -	$ -
1-34	Committed [specify...]	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-35	Assigned [specify...]	$ -	$ -	Restricted	$ 4,500	$ 4,500
1-36	Unassigned:	$ 48,812	$ -	Undesignated/Unreserved/Unrestricted	$ 28,968	$ 40,924
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 51,492	$ 9,832	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 152,550	$ 477,700
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 66,977	$ 9,832	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 187,009	$ 523,519

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General	Conservation Trust	Description	Water	Sewer
	Tax Revenue			Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ 12,407	$ -	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ 1,268	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ 47,730	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]: PPRTA	$ 5,500	$ -	Other Tax Revenue [specify...]:	$ -	$ -
2-5	franchise tax	$ 4,793	$ -		$ -	$ -
2-6	cigarette tax	$ 96	$ -		$ -	$ -
2-7	road and bridge	$ 98	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 71,892	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ 350	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 5,753	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ 1,561	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ -	$ 3,216
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 1,944	$ -	Charges for Sales and Services	$ 31,119	$ 28,249
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 15	$ 14	Interest/Investment Income	$ 40	$ 87
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets		
2-22	All Other [specify...]: - cemetery	$ 450	$ -	All Other [specify...]:	$ -	$ -
2-23	Ramah Days / miscellaneous	$ 8,928	$ -		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 89,331	$ 1,575	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 31,159	$ 31,552
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 89,331	$ 1,575	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 31,159	$ 31,552

GRAND TOTALS $ 153,618

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Please use this space to provide explanation of any items on this page

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General	Conservation Trust	Description	Water	Sewer
	Expenditures			**Expenses**		
3-1	General Government	$ 36,396	$ -	General Operating & Administrative	$ 1,075	$ 120
3-2	Judicial	$ -	$ -	Salaries	$ 10,508	$ 5,765
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ 1,014	$ 728
3-4	Fire	$ -	$ -	Contract Services	$ -	$ 6,772
3-5	Highways & Streets	$ 11,662	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ 1,272	$ 1,272
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 122	$ 119
3-8	Health	$ -	$ -	Repair and Maintenance	$ 1,860	$ -
3-9	Culture and Recreation	$ 4,364	$ 4,870	Supplies	$ 85	$ 57
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 6,671	$ -
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other [specify...] water testing	$ 2,005	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ 4,595
	Debt Service			Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -	Principal (should match amount in 4-4)	$ 2,350	$ 2,350
3-16	Interest	$ -	$ -	Interest	$ 1,699	$ 1,699
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 52,421	$ 4,870	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 28,681	$ 23,477
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation/Amortization	$ 10,071	$ 14,809
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ 4,595
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 2,350	$ 2,350
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ (7,721)	$ (7,864)
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	$ 36,910	$ (3,295)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ (5,243)	$ 212
3-31	Fund Balance, January 1 from December 31 prior year report	$ 14,582	$ 13,127	Net Position, January 1 from December 31 prior year report	$ 157,792	$ 477,488
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 51,492	$ 9,832	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 152,550	$ 477,700

GRAND TOTAL $ 109,449

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?	■	□	
4-2	Is the debt repayment schedule attached? If no, MUST explain:	■	□	
4-3	Is the entity current in its debt service payments? If no, MUST explain:	■	□	

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ 69,100	$ -	$ 4,700	$ 64,400
Notes/Loans	$ -	$ -	$ -	$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 69,100	$ -	$ 4,700	$ 64,400

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		□	■
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		■	□
If yes:	How much?	$ 65,000		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		□	■
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		□	■
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		□	□
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 90,651	
5-2	Certificates of deposit	$ 30,968	
	TOTAL CASH DEPOSITS		$ 121,619
	Investments (If investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 121,619

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	■	□	□
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	■	□	□

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1 Does the entity have capitalized assets?	☐	☐	
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☐	☐	

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	$ 18,707	$ -	$ -	$ 18,707
Buildings	$ 1,500	$ -	$ -	$ 1,500
Machinery and equipment	$ 1,574	$ -	$ -	$ 1,574
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 233,361	$ -	$ -	$ 233,361
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ 8,292	$ -	$ -	$ 8,292
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (54,222)	$ (6,249)	$ -	$ (60,471)
TOTAL	$ 209,212	$ (6,249)	$ -	$ 202,963

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	$ 120,002	$ -	$ -	$ 120,002
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ 6,600	$ -	$ -	$ 6,600
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 982,406	$ 4,595	$ -	$ 987,001
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (472,965)	$ (24,880)	$ -	$ (497,845)
TOTAL	$ 636,043	$ (20,285)	$ -	$ 615,758

* Must agree to prior year-end balance
* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

	YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firefighters' pension plan?	☐	☐	
7-2 Does the entity have a volunteer firefighters' pension plan?	☐	☐	
If yes: Who administers the plan?	☐	☐	

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	■	▫	▫	The sewer fund appropriation iincludes 2,000,000 in grant funding
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	■	▫	▫	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	$ 160,301
Conservation Trust	$ 16,861
Water	$ 36,937
Sewer	$ 2,134,575

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	■	▫	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	▫	■	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	▫	■	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	▫	■	
10-4	Please indicate what services the entity provides:			
	Water, sewer, cemetery, streets, parks			
10-5	Does the entity have an agreement with another government to provide services?	▫	■	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Does the entity have a certified mill levy?	■	▫	
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	19.827
Total mills	19.827

		YES	NO	N/A
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	▫	▫	▫

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			Notes
Unrestricted Cash & Investments	$	121,619	Unrestricted Fund Balan	$	48,812	Total Tax Revenue	$	71,892	
Current Liabilities	$	21,026	Total Fund Balance	$	51,492	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	10,337	PY Fund Balance	$	14,582	Total Revenue	$	90,906	
			Total Revenue	$	89,331	Total Debt Service Principal	$	-	
			Total Expenditures	$	52,421	Total Debt Service Interest	$	-	
						Total Assets	$	76,808	
						Total Liabilities	$	5,148	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	57,193	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	630,249	
Transfers Out	$	-	Current Assets	$	94,769	PY Net Position	$	635,280	
Property Tax	$	12,407	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	15,878	Total Outstanding Debt	$	64,400	
Total Expenditures	$	57,291	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	66,975	Year Authorized		1/0/1900	
Total Developer Repayments	$	-	Principal Expense	$	4,700				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	▫	▫

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	MUST Print the names of ALL members of the governing body below. (Full Name)	A MAJORITY of the members of the governing body must sign below.
1	James Osborne, Mayor	I, James Osborne, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-13-24 My term Expires: 4-24
2	Joseph Allen	I, [signature] Joseph Allen, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: 3-13-24 My term Expires: 4/26
3	Paul Belt	I, Paul Belt, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-13-24 My term Expires: 4/26
4	Deb Molner	I, Deb Molner, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: ~~4~~ 3-13-24 My term Expires: 4/24
5	Zach Prophet - not in attendance	I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ______ Date: ______ My term Expires: ______
6	William Schaal	I, William Schaal, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-13-24 My term Expires: 4-24
7	Shannon Walker	I, [signature] Shannon Walker, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: 3-13-24 My term Expires: 4/24

RESOLUTION 2024-06

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2023 FOR THE TOWN OF RAMAH, STATE OF COLORADO

WHEREAS, the Board of Trustees of the Town of Ramah wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states than any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Town of Ramah exceeded $750,000 for fiscal year 2023; and

WHEREAS, an application for exemption from audit for the Town of Ramah has been prepared by Logan and Associates, LLC, an independent account with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Ramah that the application for exemption from audit for the Town of Ramah for the fiscal year ended December 31, 2023 has been reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Ramah; that those members of the Board of Trustees have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Ramah for fiscal year ended December 31, 2023.

READ AND ADOPTED THIS 13TH DAY OF MARCH, 2024.

James Osborne, Mayor

Attest:

Cindy Tompkins, Town Clerk

Members of governing body	Term expires	Signature
James Osborne	4/2024	
William Schaal	4/2024	
Joe Allen	4/2026	
Deb Molner	4/2024	
Shannon Walker	4/2024	
Paul Belt	4/2026	
Zach Prophet	4/2024	

not in attendance

Logan and Associates, LLC
CERTIFIED PUBLIC ACCOUNTANTS

6140 S. Gun Club Rd, Suite K6-132
Aurora, Colorado 80016
303.835.6815
Fax: 303.997.1056

Board of Trustees
Town of Ramah
Ramah, Colorado

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements (as required for an application for exemption from audit in the State of Colorado) of the Town of Ramah, Colorado as of and for the year ended December 31, 2023. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The accompanying form was prepared for the purpose of presenting the financial information in a format required to request an exemption from audit and is not intended to be a complete presentation of the financial information of the Town of Ramah, Colorado in accordance with accounting principles generally accepted in the United States of America.

Logan and Associates, LLC

Aurora, Colorado
February 23, 2024

FORM RD-1951-9
(06/23)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
ANNUAL STATEMENT OF LOAN ACCOUNT

RC000151701 L19519RD

SAVE THIS INFORMATION
FOR INCOME TAX PURPOSES

TRANSACTIONS PENDING

PAGE 001
DATE 123123

CASE NUMBER 05-021-******8229 FINAL YEAR OF LOAN 2034
FUND CODE 93 LOAN NUMBER 01 DATE OF LOAN 062894 INTEREST RATE 05.0000 AMOUNT OF LOAN 140,000.00

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		282.35	69,100.00	69,382.35			010123
PAYMENT		1,727.50	2,300.00	4,027.50	R	05.0000	060123
PAYMENT		1,670.00	2,400.00	4,070.00	R	05.0000	120123
TOTAL LOAN PMTS		3,397.50	4,700.00	8,097.50			
TOTAL PAID ON ALL LOANS THIS YEAR		3,397.50	4,700.00	8,097.50			

LOAN ACTIVITY 0.00 3,397.50 4,700.00 8,097.50
LOAN BALANCE UNPD INTEREST 262.89 ** UNPD PRIN 64,400.00 **
NXT AMT DUE 4,070.00 DATE DUE 120123
PAYMENT STATUS ON SCHEDULE INT PAID 3,397.50
TAXES PAID
ALL LOAN ACTIVITY 0.00 3,397.50 4,700.00 8,097.50
BORR BAL UNPD INTEREST 262.89 UNPD PRIN 64,400.00
**These unpaid balances may not reflect the total amount due to the Agency at payoff.

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.

USDA RURAL DEVELOPMENT
PHONE#(833)797-3726
211 N BROADWAY STE 1701; MAIL STOP 2332
ST. LOUIS, MO 63120

CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.

OMB NO.1545-1380
Form **1098**
(Rev. January 2022)
For Calendar Year
2023

☐ CORRECTED (if checked)

Mortgage Interest Statement

1 Mortgage interest received from payer(s)/borrower(s)*
$ 0.00

RECIPIENT'S/LENDERS TIN
431757115

PAYER'S/BORROWER'S TIN
******8229

2 Outstanding mortgage principal
$

3 Mortgage origination date

COPY B
FOR PAYER/BORROWER

The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.

PAYER'S/BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code

RAMAH, TOWN OF 05-750
P O BOX 128
RAMAH CO 80832

4 Refund of overpaid interest
$

5 Mortgage insurance premiums
$

6 Points paid on purchase of principal residence
$

7 If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8. ☒

8 Address or description of property securing mortgage

9 Number of properties securing the mortgage

10 Other
IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN

11 Mortgage acquisition date

Account number (see instructions)
05021******822993 01

FORM 1098 (Rev1-2022) (Keep for your records) www.irs.gov/Form1098
Department of the Treasury- Internal Revenue Service